



Term Life Insurance

Peace of mind for you and your loved ones

You want what's best for your family, and that includes making sure they're prepared for the future. With term life insurance, you can provide financial security to help them cover their ongoing living expenses.

Advantages of term life insurance

- ✓ Lower cost when compared to cash value life insurance
- ✓ Same benefit payout throughout the duration of the policy
- ✓ Several term period options for flexibility during high-need years
- ✓ Benefit for the beneficiary that is typically tax free

Benefits and features

- Stand-alone spouse policy available whether or not you buy a policy for yourself
- Guaranteed premiums that do not increase during the selected term
- Ability to convert all or a portion of the benefit amount into cash value life insurance
- Flexibility to keep the policy if you change jobs or retire
- Built-in terminal illness accelerated death benefit that provides up to 75% of the policy's death benefit (up to \$150,000) if you're diagnosed with a terminal illness¹
- Premium savings for face amounts over \$250,000 based on your health



44% of Americans say their household would face financial hardship within six months should a wage earner die unexpectedly.

LIMRA, 2022 Life Insurance Barometer Study.



54% of Americans have life insurance coverage, with an average coverage gap of \$200,000.

LIMRA, Industry Associations Unite to Help Address the Life Insurance Coverage Gap in the United States, 2021.

How much coverage do you need?

YOU \$ _____

Select the term period:

- 10-year
- 15-year
- 20-year
- 30-year

SPOUSE \$ _____

Select the term period:

- 10-year
- 15-year
- 20-year
- 30-year

Select any optional riders:

- Spouse term life rider
\$ _____ face
amount for _____-year
term period
- Children's term life rider
\$ _____ face
amount
- Accidental death
benefit rider
- Waiver of premium
benefit rider



To learn more, talk with
your benefits counselor.

Optional riders

At an additional cost, you can purchase the following riders for even more financial protection.

Spouse term life rider

Your spouse can have up to \$50,000 of coverage for a 10-year or 20-year term period.

Children's term life rider

You can purchase up to \$20,000 in term life coverage for all of your eligible dependent children and pay one premium. The children's term life rider may be added to either your policy or your spouse's policy – not both.

Accidental death benefit rider

The beneficiary may receive an additional benefit if the covered person dies as a result of an accident before age 70. The benefit doubles if the accidental bodily injury occurs while riding as a fare-paying passenger using public transportation, such as ride-sharing services. An additional 25% will be payable if the injury is sustained while driving or riding in a private passenger vehicle and wearing a seatbelt.

Waiver of premium benefit rider

Premiums are waived (for the policy and riders) if you become totally disabled before the policy anniversary following your 65th birthday and you satisfy the six-month elimination period.²

1. Terminal illness means an injury or sickness that results in the covered person having a life expectancy of 12 months or less. Accelerated death benefit payments will reduce the amount the policy pays upon the covered person's death, may affect the eligibility for public assistance programs, and may be taxable. As with all tax matters, individuals should consult a tax advisor to assess the impact of this benefit.
2. You must resume premium payments once you are no longer disabled.

EXCLUSIONS AND LIMITATIONS

If the insured dies by suicide within two years from the coverage effective date or the date of reinstatement, we will not pay the death benefit. We will terminate this policy and return the premiums paid without interest, minus any loans and loan interest to you.

This information is not intended to be a complete description of the insurance coverage available. The policy or its provisions may vary or be unavailable in some states. The policy has exclusions and limitations which may affect any benefits payable. Applicable to policy forms ITL5000-U-NY and ITL5000-D-NY and rider forms R-ITL5000-STR-NY, R-ITL5000-CTR-NY, R-ITL5000-WP-NY, and R-ITL5000-ACCD-NY. For cost and complete details of the coverage, call or write your benefits counselor or the company.

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