



## Life Insurance

### Protect the people who matter most

Throughout your life, there's one priority that stays the same — looking out for the people you love. Whether you're joining the workforce, supporting a growing family or preparing for retirement, you want what's best for your loved ones.

If you have a family who depends on you, life insurance is especially important. Without you, would they be able to pay for housing, utilities and other everyday expenses?

With life insurance from The Paul Revere Life Insurance Company, you can tailor coverage for your family's specific needs. No matter where you are in life, we have coverage options that can help.

#### Top reasons for owning life insurance

Cover burial and final expenses

Replace lost income from a wage earner

Transfer wealth/inheritance across generations

Supplement retirement income

Help pay off mortgage

LIMRA, 2021 Insurance Barometer Study.

# Coverage throughout life's journey

The best time to buy life insurance is at a young age when coverage is generally less expensive. However, life insurance can help at any stage of your life.



TERM LIFE

*Term life insurance provides coverage for a select period of time. It's a great choice for the stages in your life when you have substantial financial obligations, such as student loans, mortgage payments and child care.*



ENDOWMENT LIFE

*Endowment life insurance offers permanent coverage that stays the same throughout the life of the policy. It can help your loved ones pay for medical bills and funeral costs.*



TERM & ENDOWMENT LIFE

*The ideal scenario is to have both term life and endowment life insurance. With this combination, you can help protect your family during the years they're depending on you the most and assist with final expenses.*

For illustrative purposes only



Almost half (44%) of those surveyed would feel a financial impact within six months if the primary wage earner were to pass away.

LIMRA, 2020 Insurance Barometer Study.



**[ 7-in-10 ]**  
AMERICANS

say they personally need life insurance coverage.

LIMRA, 2021 Insurance Barometer Study

## With life insurance:

- Coverage options are available for you, your spouse and eligible dependents.
- Benefits are typically tax-free to your beneficiary.
- If you change jobs or retire, you may be able to keep your coverage.
- There's an option to use a portion of the death benefit while living.



## What type of life insurance is right for you?

Here's a quick overview of the major types of life insurance. While your age and health can affect your options, your benefits counselor can help you determine what coverage is right for you.

	Term Life	Endowment Life
<b>Key features</b>	<b>Level</b> Ideal coverage for high-demand years	<b>Guaranteed</b> Permanent coverage that remains the same to age 100
<b>Cost</b>	\$	\$\$
<b>Death benefit</b>	Payable if you pass away within the term period you select	Stays the same as long as you make payments <sup>1</sup>
<b>Plan options</b>	10-, 15-, 20- or 30-year option	Paid-Up at Age 65 or Paid-Up at Age 95
<b>Premium payments</b>	Stay the same during the selected term period	Remain the same and end at paid-up age
<b>Cash value</b>	Not a feature of term life	Values are set when you purchase the policy

---

Estimated  
**60 million**

uninsured and underinsured  
American households, with an  
average coverage gap of \$200,000.

---

LIMRA, Industry Associations Unite to Help Address the  
Life Insurance Coverage Gap in the United States, 2021.

**Colonial** Voluntary Benefits™

Colonial-PaulRevere.com

## Consider your coverage options

To determine the financial protection that would work best for you and your loved ones, ask yourself these questions:

- If something happened to me, would my family be financially protected?
- What type of life insurance is right for me?
- How much life insurance do I need?

For more information, talk with your  
benefits counselor.

<sup>1</sup> Any payout would reduce the death benefit.

This information is not intended to be a complete description of the insurance coverage available. The insurance has exclusions and limitations which may affect any benefits payable. Applicable to policy forms WL-GPO-65-NY-21, WL-GPO-95-NY-21, WL-NGPO-65-NY-21, WL-NGPO-95-NY-21, ITL5000-U-NY, ITL5000-D-NY, GTL 1.0-P-NY, and certificate number GTL 1.0-C-NY. For cost and complete details of coverage, call or write your benefits counselor or the company.

Insurance products are underwritten by The Paul Revere Life Insurance Company, Worcester, MA, and administered by Colonial Life & Accident Insurance Company.  
©2021 The Paul Revere Life Insurance Company. All rights reserved. Colonial Voluntary Benefits is a trademark and marketing brand of The Paul Revere Life Insurance Company.