



Group Term Life Insurance Basic Coverage

How secure is your family's financial future without you?

If something happened to you, would your family be able to maintain their way of life? How would they cover ongoing living expenses?

The Paul Revere Life Insurance Company's group term life insurance can help provide financial security for your family. Your employer is paying for all or a portion of your group term life coverage to help with:



Immediate costs

- Funeral expenses
- Medical bills



Ongoing living expenses

- Mortgage
- Utilities
- Groceries



Future needs

- College tuition
- Money for retirement

Your employer is helping provide you basic group term life coverage in the amount of:

\$ (1.5x Salary)
125,000 - (Max)

Why is group term life insurance a good option?

- Death benefit protection
- Lower cost option
- Coverage for specified periods of time, which can be during high-need years
- Benefit is typically paid tax-free to your beneficiaries

To learn more, talk
with your
benefits counselor.

Colonial-PaulRevere.com

Additional benefit

- **Built-in Accelerated Death Benefit** provides an advance of up to 75% of the death benefit, to a maximum of \$150,000, if the covered person is diagnosed with a terminal illness.¹

Get the most out of your coverage

- **Portability:** If you retire or change jobs, you may still be able to take your coverage with you without proof of good health.
- **Conversion:** You may be eligible to convert your coverage to a life policy without proof of good health when coverage ends under the group certificate.
- **Waiver of Premium:** If included in your plan, premium payments are waived if you become disabled.

¹ Terminal illness means an injury or sickness that results in the covered person having a life expectancy of 12 months or less. Accelerated death benefit payments will reduce the amount the policy pays upon the covered person's death, may affect the eligibility for public assistance programs, and may be taxable. As with all tax matters, individuals should consult a tax advisor to assess the impact of this benefit.

This information is not intended to be a complete description of the insurance coverage available. The insurance or its provisions may vary or be unavailable in some states. The insurance has exclusions and limitations which may affect any benefits payable. Applicable to policy form GTL1.0-P-NY and certificate form GTL1.0-C-NY. For cost and complete details of coverage, call or write your benefits counselor or the company.

Underwritten by The Paul Revere Life Insurance Company, Worcester, MA, and administered by Colonial Life & Accident Insurance Company.

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Group Term Life Insurance Voluntary Coverage

How secure is your family's financial future?

If something happened to you, would your family be able to maintain their way of life? Funeral expenses and medical bills could be just the beginning. How would they cover ongoing living expenses, such as a mortgage, utilities and health care?

The Paul Revere Life Insurance Company's group term life insurance can help provide financial security for your family. You can also apply for coverage for your spouse and dependent children with no health questions.¹

How much group term life coverage do I need?

You

\$ _____

- Available in \$1,000 increments
- Minimum of \$10,000 to a maximum of five times your salary up to \$500,000

Your spouse

\$ _____

- Available in \$1,000 increments
- Minimum of \$5,000 to a maximum of \$500,000
- Spouse coverage cannot exceed your coverage amount

Your dependent children
(up to age 26)

\$ _____

- Available in \$1,000 increments
- Minimum of \$1,000 to a maximum of \$10,000 per dependent child
- Each eligible dependent child is covered for the same amount, except children from live birth to six months for whom the death benefit is \$1,000

Why is group term life insurance a good option?

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- Lower cost option
- Coverage for specified periods of time, which can be during high-need years
- Benefit is typically paid tax-free to your beneficiaries

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Additional benefit

- **Built-in Accelerated Death Benefit** provides an advance of up to 75% of the death benefit, to a maximum of \$150,000, if the covered person is diagnosed with a terminal illness.²

Get the most out of your coverage

- **Portability:** If you retire or change jobs, you may still be able to take your coverage with you without proof of good health.
- **Conversion:** You may be eligible to convert your coverage to a life policy without proof of good health when coverage ends under the group certificate.
- **Waiver of Premium:** If included in your plan, premium payments are waived if you become disabled.

1 Spouse and dependent coverage will not be effective if they are currently totally disabled. Being totally disabled means the inability to perform two or more activities of daily living. The ability to work does not determine disability. You can pay premiums on insurance for your dependents with no health questions asked. Coverage isn't effective until the earlier of the date they are no longer totally disabled or two years after the date that coverage would have otherwise become effective for the spouse or dependent child. This provision does not apply to newborn children born while dependent insurance is in effect.

2 Terminal illness means an injury or sickness that results in the covered person having a life expectancy of 12 months or less. Accelerated benefit payments will reduce the amount the policy pays upon the recipient's death, may adversely affect the recipient's eligibility for public assistance programs, and may be taxable. Individuals should consult with a qualified tax advisor before requesting accelerated benefit payment.

This policy has exclusions, reduction of benefits and limitations which may affect any benefits payable. For cost and complete details, see your benefits counselor. Applicable to policy number GTL 1.0-P-NY and certificate number GTL 1.0-C-NY. This is not an insurance contract and only the actual policy provisions will control.

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